

**2023 ANNUAL WATERWORKS INFORMATION AVAILABLE AT THE CONQUEST
VILLAGE OFFICE BY SEPTEMBER 1 OF EACH YEAR (beginning 2006)**

Village of Conquest
September 1, 2024

WATERWORKS RATE POLICY -- Bylaw 5(21)

The waterworks rates are set out in Bylaw 5(21) of the Village of Conquest approved by the Saskatchewan Municipal Board, Local Government Committee on September 9, 2021.

2023 Monthly water rates are as follows:

2000 gallons or less - Minimum charge of \$37.00 per month. Price per unit is \$0.002 per gallon. 2001 gallons or more the charge is \$8.00 per 1,000 gallons or part thereof.

2023 Monthly sewer service charges are as follows: \$37.00 per month for Residential, Stores, Community Centres, Garages, Shops and Hotels. A \$14.00 monthly Sewer Infrastructure fee for a period of not more than 15 years applies to all connections into the Village sewer system.

Monthly Minimum water and sewer rates will increase annually by \$1.00 per month each respectively until 2026, unless a need to be reviewed prior arises.

Waterworks rates and fees are determined from a financial statement overview of the previous year and projecting what revenues and expenditures are expected for the coming year.

The objectives of the waterworks rate policy is to work towards waterworks that are self-financing, where the users pay for the cost of the service. To accomplish this, waterworks rates need to increase over time as costs increase. Council plans to review rates on an annual basis. Council may also consider increasing rate to build a waterworks reserve in order to cover future infrastructure maintenance and replacement costs.

The waterworks rate policy will work towards financially independent waterworks that do not have to compete with other key municipal financial demands under the municipal general revenue fund. Rates that cover costs will influence consumer demand and water conservation, and self-financing waterworks will reduce pressures on property taxes.

WATERWORKS CAPITAL INVESTMENT STRATEGY

(to be established by bylaw or resolution)

On June 16, 2009, Council passed a resolution on a capital investment strategy (Resolution 71/09).

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems if any, and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses.

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will consider increasing water rates to build the waterworks reserve.

For future waterworks capital plans, projects will be prioritized based on what is needed to ensure safe drinking water. This capital investment strategy will ensure that safe drinking water can be provided to the residents and businesses in the community in the present and future. Sources for the planned funding will be from reserves as they can be replenished.

ANNUAL FINANCIAL OVERVIEW (of the previous calendar year)

The following is information on the Village of Conquest's waterworks, as required under Section 55(1) of *The Municipalities Regulations*

Total 2023 waterworks revenues - \$43,783.02

Total 2023 waterworks expenses - \$86,825.17

Comparison of waterworks revenues to expenses, expressed as a ratio

$$\$43,783.02 / \$86,825.07 = 0.50$$

For 2023, waterworks revenues covered 50 percent of the waterworks expenses.

Amount of waterworks revenues transferred out of the utility - none

Amount of 2023 supplementary funding required to cover expenses - \$43,042.05

Total 2023 sewer revenues - \$50,237.23

Total 2023 sewer expenses - \$15,781.37

Comparison of sewer works infrastructure to expenses, expressed as a ratio

$$(\$50,237.23 / \$15,781.37 = 3.18$$

For 2023, sewage works revenue covered 318 percent of the sewage works expenses.

Amount of sewage works revenues transferred out of the utility - none

Amount of 2023 supplementary funding required to cover expenses - \$0

Total Combined 2023 waterworks & sewage revenues \$94,020.35

Total Combined 2023 waterworks & sewage expenses \$102,606.44

Comparison of waterworks & sewage revenues to expenses, expressed as a ratio

$$\$94,020.35 / \$102,606.44 = .91$$

For 2023, waterworks & sewer revenues covered .91 percent of the waterworks expenses.

RESERVES

As of December 31, 2023, the reserves for capital infrastructure were depleted to nil due to the upgrade and expansion of the lagoon completed in 2022, followed by the drilling of a new water supply well in 2023.

ANNUAL INFORMATION TO BE PROVIDED DIRECTLY TO THE PUBLIC IN THE VILLAGE OF CONQUEST BY SEPTEMBER 1st OF EACH YEAR (beginning 2006)

The following additional information is available at the municipal office on the waterworks:

- copy of the 2004 Waterworks Assessment by Stantec Consulting Ltd.
- copy of the 2005 Hydrogeological Study (GUDI) by KGS Group

The Village of Conquest has a population of less than 500 and is exempt from the Waterworks System Assessment requirement for GUDI.