

ANNUAL WATERWORKS INFORMATION AVAILABLE AT THE CONQUEST VILLAGE OFFICE BY SEPTEMBER 1 OF EACH YEAR (beginning 2006)

Name of Municipality Village of Conquest
Year: 2022

WATERWORKS RATE POLICY -- Bylaw 5(21)

The waterworks rates are set out in Bylaw 5(21) of the Village of Conquest approved by the Saskatchewan Municipal Board, Local Government Committee on September 9, 2021. Monthly water rates are as follows: 2000 gallons or less - Minimum charge of \$35.00 per month. Price per unit is \$0.002 per gallon. 2001 gallons or more the charge is \$8.00 per 1,000 gallons or part thereof. Monthly sewer service charges are as follows: \$35.00 per month for Residential, Stores, Community Centres, Garages, Shops and Hotels. A \$14.00 monthly Sewer Infrastructure fee for a period of not more than 15 years applies to all connections into the Village sewer system. Monthly Minimum water and sewer rates will increase annually by \$1.00 per month each respectively until 2026, unless a need to be reviewed prior arises.

Waterworks rates and fees are determined from a financial statement overview of the previous year and projecting what revenues and expenditures are expected for the coming year.

The objectives of the waterworks rate policy is to set rates that will cover related costs as well as generate revenue so that the Village can repay the Lagoon Upgrade and Expansion Project debt and set aside reserves that can be used for future infrastructure upgrades.

**WATERWORKS CAPITAL INVESTMENT STRATEGY
(to be established by bylaw or resolution)**

On June 16, 2009, Council passed a resolution on a capital investment strategy (Resolution 71/09).

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems if any, and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses.

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will consider increasing water rates to build the waterworks reserve.

For future waterworks capital plans, projects will be prioritized based on what is needed to ensure safe drinking water. This capital investment strategy will ensure that safe drinking water can be provided to the residents and businesses in the community in the present and future.

Note:

The Lagoon Upgrade and Expansion project was completed in 2022 at a cost of \$878,000 (\$356,000 funded by Federal and Provincial governments, \$378,000 in debentures (payable over 15 and 20 years), \$111,000 from reserves and GIC's and \$33,000 from the projects' PST rebates.

ANNUAL FINANCIAL OVERVIEW (of the previous calendar year)

The following is information on the Village of Conquest's waterworks, as required under Section 55(1) of *The Municipalities Regulations*

Total 2022 waterworks revenues - \$42,924.90

Total 2022 waterworks expenditures - \$45,569.73

Total debt payments on waterworks infrastructure loans - \$0 waterworks debt

Comparison of waterworks revenues to expenditures, expressed as a ratio

$$\$42,924.90 / (\$45,569.73 + \$0) = 0.94$$

For 2022, waterworks revenues covered 94 percent of the waterworks expenditures.

Amount of waterworks revenues transferred out of the utility - none

Amount of 2022 supplementary funding required to cover expenditures - \$2644.83

Total 2022 sewer revenues - \$35,281.02

Total 2022 sewer expenditures - \$9,266.81

Total debt payment on sewer infrastructure loans - \$14,078.16 sewer debt

Comparison of sewer works infrastructure to expenditures, expressed as a ratio

$$(\$35,281.02 / (\$9,266.81 + \$14,078.16)) = 1.51$$

For 2022, sewage works revenue covered 151 percent of the sewage works expenditures.

Amount of sewage works revenues transferred out of the utility - none

Amount of 2022 supplementary funding required to cover expenditures - \$0

Total Combined 2022 waterworks & sewage revenues \$78,205.92

Total Combined 2022 waterworks & sewage expenditures \$54,836.54

Total debt payment on waterworks & sewer infrastructure loans - \$14,078.16 waterworks & sewer debt

Comparison of waterworks & sewage revenues to expenditures, expressed as a ratio

$$\$78,205.92 / (\$54,836.54 + \$14,078.16) = 1.13$$

For 2022, waterworks & sewer revenues covered 1.13 percent of the waterworks expenditures.

RESERVES

Reserves of \$4,276.01 remain. A 15-year debenture in the amount of \$178,000.00 was opened in 2020.

ANNUAL INFORMATION TO BE PROVIDED DIRECTLY TO THE PUBLIC IN THE VILLAGE OF CONQUEST BY SEPTEMBER 1st OF EACH YEAR (beginning 2006)

The following additional information is available at the municipal office on the waterworks:

- copy of the 2004 Waterworks Assessment by Stantec Consulting Ltd.
- copy of the 2005 Hydrogeological Study (GUDI) by KGS Group

(A copy of the information is sent to Ministry of Government Relations,
410 - 1855 Victoria Avenue, Saskatchewan, S4P 3T2)